

ECR Minerals PLC

21:00 15 Oct 2019

ECR Minerals identifies "shallow feasible drill targets" at Windidda gold project

A new study at ECR Minerals PLC's (LON:ECR) Windidda gold project in Western Australia has indicated the potential for gold-bearing rocks and "shallow feasible drill targets".

The AIM-listed explorer called the study "an important element in the determination of high-profile drill targets, enabling the rapid assessment of the potential for gold mineralisation".

Results showed the depths to magnetic sources are shallowest in the western half of the Windidda project area.

A further magnetic and mineralised gold trend, which was drilled in a previous project known as Bermuda, to the south of Windidda, was also found to jut into one of the new exploration licence applications.

ECR began a survey of airborne and ground geophysics data in April over an area of 1,600sq km in the Yilgarn Craton at Windidda.

The aim of the work was to process and interpret available airborne magnetic and ground gravity data to determine the scope of any gold mineralisation.

Chief executive Craig Brown called the results "most encouraging" and said they "demonstrate real potential for the discovery of gold mineralisation hosted in under-cover Archaean greenstones".

Brown added: "The under-cover greenstone exploration model has been successfully tested to date by Greatland Gold at its Ernest Giles project located approximately 125km east of ECR's Windidda gold project."

Shares gained 3% to 0.77p in early trading on Tuesday.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

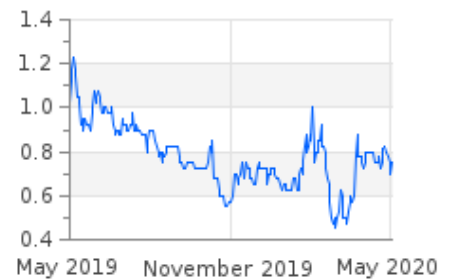
The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

Price: 0.75

Market Cap: £4.14 m

1 Year Share Price Graph



Share Information

Code: ECR

Listing: AIM

52 week	High	Low
	1.35	0.43

Sector: Gold & silver

Website: www.ecrminerals.com

Company Synopsis:

ECR Minerals plc is a mineral exploration and development company focused on gold projects in Australia.

action@proactiveinvestors.com.au

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of ECR Minerals PLC named herein, including the promotion by the Company of ECR Minerals PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).