

# Platina Resources Ltd

14:09 15 Oct 2019

## Platina Resources completes Blue Moon acquisition ahead of schedule

Platina Resources Ltd (ASX:PGM) has finalised the transaction that gives it the ability to gain a 70% interest in the Blue Moon Zinc Project in the US.

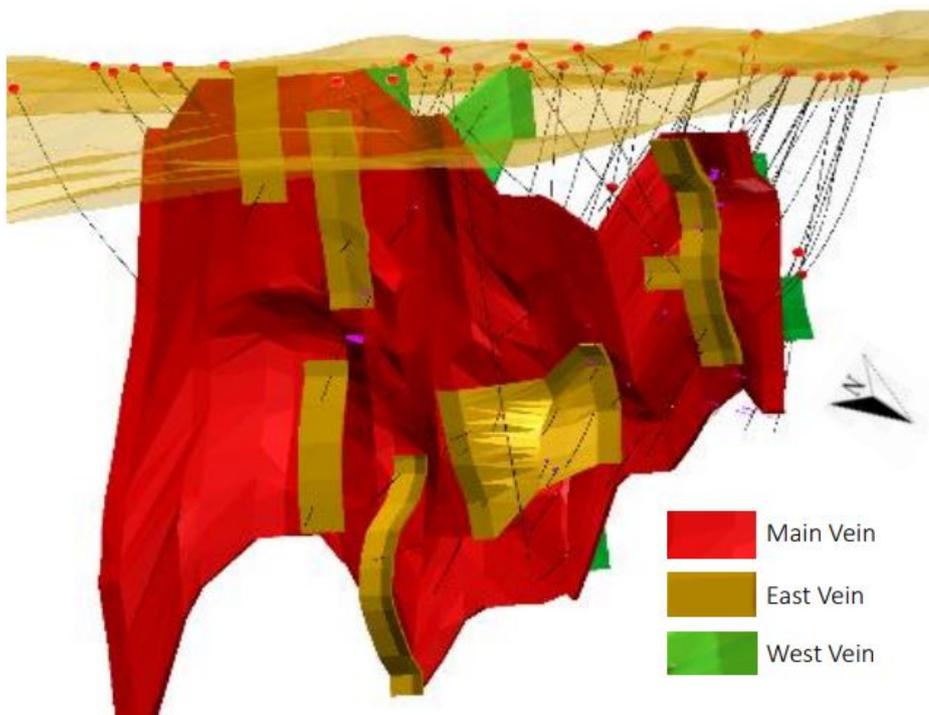
Platina can acquire 70% by spending \$CAD3.25 million over 18 months to get 50% and an additional \$3.75 million over 18 months to increase to 70%.

Blue Moon hosts a drill-ready high-grade VMS-style zinc-copper-gold deposit with significant resource expansion and development potential.

The existing deposit has an NI 43-101 resource estimate of 7.79 million tonnes for 4.95% zinc, 0.46% copper, 0.29% lead, 0.04 g/t gold and 1.33 g/t silver or 8.07% zinc equivalent.

This results in 771.2 million pounds of zinc, 71.7 million pounds of copper, 45.2 million pounds of lead, 0.3 million ounces of gold, and 10.4 million ounces of silver.

Around 113 holes for 43,000 metres have been drilled in the deposit to date.



Drill permits approved, ready to expand

A drill permit has been approved for a 10,000-metre program comprising infill and exploration drilling with contractor now being sort.

**Price:** 0.02

**Market Cap:** \$6.53 m

### 1 Year Share Price Graph



### Share Information

**Code:** PGM

**Listing:** ASX

**52 week High Low**  
0.087 0.016

**Sector:** Gold & silver

**Website:** [www.platinaresources.com.au](http://www.platinaresources.com.au)

### Company Synopsis:

Platina Resources Ltd (ASX:PGM) is acquiring a drill-ready zinc-copper-gold project in a transformational transaction. Platina will gain a 70% interest in the Blue Moon Project by spending CAD\$3.25 million to earn 50% over 18 months and CAD\$3.75 million to earn an additional 20% over an additional 18 months.

action@proactiveinvestors.com.au

Platina believes there is good potential to grow this already large, well-defined resource which is open at depth and along strike.

The company has identified a number of areas to test for resource extensions as well as other untested anomalies nearby. VMS-style deposits are often found in clusters.

Drilling will also collect important data for metallurgical test work and incorporation into feasibility studies.

The program is expected to generate significant news flow over the coming six months.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 [action@proactiveinvestors.com.au](mailto:action@proactiveinvestors.com.au)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Platina Resources Ltd named herein, including the promotion by the Company of Platina Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).