

# Rainbow Rare Earths Limited

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## Rainbow Rare Earths hits reset button as it moves towards more efficient operations

Proactive London's Andrew Scott sits down with the new CEO of Rainbow Rare Earths Ltd (LON:RBW) George Bennett.

He describes the 12 months to June 2019 as a 'tough year' for Rainbow but have been able to learn a lot about the project and are now adapting the way they operate.

Bennett adds that their focus now is to define a JORC resource sufficient to support an initial ten-year life of mine with a first stage target production of 10,000 tonnes of concentrate a year.

**Price:** 2.25

**Market Cap:** £8.56 m

### 1 Year Share Price Graph



June 2019 November 2019 June 2020

### Share Information

**Code:** RBW

**Listing:** LSE

**52 week High Low**  
8.7 1.35

**Sector:** General mining & base metals

**Website:** [www.rainbowrareearths.com](http://www.rainbowrareearths.com)

### Company Synopsis:

*Rainbow Rare Earths is a mining company focussed on production from, and expansion of, the high grade Gakara Rare Earth Project in Burundi, East Africa. With in-situ grades in the range of 47-67% Total Rare Earth Oxide (TREO), Gakara is one of the world's richest rare earth deposits. First production and sales to Rainbow's offtake partner, thyssenkrupp Materials Trading, commenced in Q4 2017.*

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