

Panoramic Resources Ltd

15:49 10 Oct 2019

Panoramic Resources fields 'better than expected' infill drilling results at Savannah Nickel Project

Panoramic Resources Ltd (ASX: PAN) has obtained 'significant' and 'better than expected' infill drill results at the Savannah North ore body within the Savannah Nickel Project in the East Kimberley region of WA.

Drilling is ongoing with two underground drill rigs and access development to the Savannah North ore body remains on track.

First development ore is scheduled from November 2019 and first stoping ore is expected to be mined early in the March 2020 quarter.

Price: 0.315

Market Cap: \$174.38 m

Share Information

Code: PAN

Listing: ASX

52 week	High	Low
	0.527537	0.270906

Sector: Mining

Website: www.panoramicresources.com

Company Synopsis:

Panoramic Resources Ltd (ASX: PAN) is an S&P/ASX All Ordinaries base metal mining and exploration company established in 2001, with a high quality of expertise in nickel, copper and cobalt sulphide projects.

action@proactiveinvestors.com.au

Notable intersections include:

- 15.01 metres at 2.36% nickel, 0.80% copper and 0.16% cobalt from 192.3 metres;
- 17.90 metres at 2.09%, 0.65% and 0.13% from 237.3 metres;
- 12.10 metres at 1.62%, 0.75% and 0.12% from 154.6 metres;
- 11.2 metres at 1.90%, 0.86% and 0.14% from 149.5 metres; and
- 9.35 metres at 2.09%, 0.58% and 0.15% from 168.8 metres.

Savannah re-start plan

As part of the Savannah re-start plan the company extended the Savannah North 1570 drill drive around 150 metres to the east to facilitate infill grade control and stope definition drilling of the Savannah North ore body.

The extended drill drive was completed in June 2019 with the first hole collared from the drive on June 24, 2019.

Drilling from the extended drive was initially conducted on a one drill rig basis

and then two drill rigs from the beginning of September.

Infill drilling aims

The Savannah North infill program has three main aims:

- Provide greater geological and grade detail in the area between 1350mRL and 1390mRL, covering the first three Savannah production levels at 1240mRL, 1360mRL and 1380mRL - this phase is now complete;
- Complete an initial drill test of the sparsely drilled area of the orebody above the planned production level at 1380mRL - a total of six holes have now been completed in this area; and
- Conduct an initial drill test in the vicinity of the fault zone as well as test the east of this zone where the current drill density is insufficient to convert the existing inferred mineral resources in these areas to ore reserves - to date, four holes have been completed.

Results for two additional completed drill holes are pending with infill drilling now proceeding above and below the proposed 1380mRL and 1340mRL Savannah North production levels.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Panoramic Resources Ltd named herein, including the promotion by the Company of Panoramic Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to

Twenty	Five	Thousand	dollars	(\$25,000).
--------	------	----------	---------	-------------