

# Mayfair 101

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## 'Restrictive bank lending policies' to blame for low interest on savings and term deposits

Mayfair 101's managing director James Mawhinney tells Proactive London's Andrew Scott that the current interest rate environments in Australia and the UK's making it difficult for savers to get yield on their cash.

"The banks have access to an exorbitant and very cheap amount of capital and ultimately they're driven by, in many instances, shareholders who hold banks to account and ensure they make astronomical profits - which they've been very successful at doing".

"The banks are squeezing savers by keeping the rates down but at the same time the bank's lending policies are so tight that they have access to so much capital but they just can't deploy it".

### Share Information

**Code:** MAYF

**Listing:** PRIVATE-UK

**Sector:** Financial Services

**Website:** [www.mayfair101.com](http://www.mayfair101.com)

### Company Synopsis:

*An International Investment & Corporate Advisory Group*

*Mayfair 101 is an international, privately owned investment and corporate advisory group that thrives on helping companies reach their full potential whilst providing consistent investor returns.*

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