

Technology Metals Australia Ltd

16:02 03 Oct 2019

Technology Metals executes MoU for potential offtake with Chinese vanadium alloy producer

Technology Metals Australia Ltd (ASX:TMT) managing director Ian Prentice updates Proactive on the execution of a Memorandum of Understanding (MoU) for a potential offtake with leading Chinese vanadium nitrogen alloy producer, Shaanxi Fengyuan Vanadium Technology Development Co Ltd.

The MoU establishes the framework for a binding agreement covering 3,000 tonnes per annum on a take-or-pay basis of TMT's proposed average annual production of 12,800 tonnes from the Gabanintha Vanadium Project in WA's Mid-West.

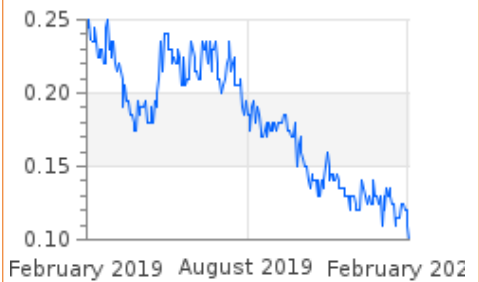
The parties aim to finalise the agreement in the coming months.

Technology Metals now has around 40% of its proposed average annual production covered under offtake MoUs.

Price: 0.1

Market Cap: \$10.69 m

1 Year Share Price Graph



Share Information

Code: TMT

Listing: ASX

52 week	High	Low
	0.27	0.1

Sector: General mining & base metals

Website: www.tmtlimited.com.au

Company Synopsis:

Technology Metals Australia (ASX:TMT) is listed on the Australian Securities Exchange.

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