

Great Boulder Resources Ltd

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Great Boulder Resources' rights issue may raise more than \$1.334 million

Great Boulder Resources Ltd (ASX:GBR) has completed a non-renounceable rights entitlement offer of one share for every three shares held by eligible shareholders at an issue price of four cents per new fully paid ordinary share.

The offer, which closed on September 27, has raised in excess of \$437,000 with potential to raise a further \$897,000 through a shortfall.

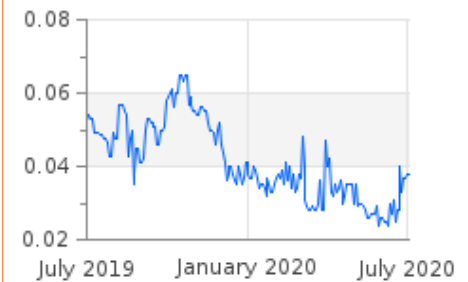
Eligible shareholders who applied for their full entitlement under the rights issue were also able to apply for new shares in excess of their entitlement through the shortfall offer.

	Number of Shares	Gross Proceeds	Percentage
Total Number of Shares offered under the Offer (including ineligible holdings)	33,363,485	\$1,334,539.40	100%
Total Number of shares applied for by eligible shareholders	7,870,870	\$314,834.80	23.5%
Total number of shares subscribed under shortfall	3,064,718	\$122,588.70	9.1%
Rights Issue subtotal	10,935,588	\$437,423.50	32.6%
Entitlement Offer Shortfall	22,427,897	\$897,115.90	67.4%

Price: 0.038

Market Cap: \$5.07 m

1 Year Share Price Graph



Share Information

Code: GBR

Listing: ASX

52 week High Low
0.07 0.023

Sector: Gold & silver

Website: www.greatboulder.com.au

Company Synopsis:

Great Boulder Resources Ltd (ASX:GBR) has a focus on base metals and gold in the Eastern Goldfields.

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Under the terms of the entitlement offer, the directors have reserved the right to allocate the shortfall at their discretion within three months of the close date.

The board of Great Boulder would like to thank all shareholders for their continued support.

Great Boulder is a mineral exploration company with projects in the Eastern Goldfields region of Western Australia.

With a focus on base metals and gold, the company has a range of projects from greenfields through to advanced exploration.

The company is well-positioned for growth with advanced projects including the Mt Venn and Winchester copper-nickel-cobalt projects and the Whiteheads Gold Project as well as the backing of a strong technical team.

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