

# Intosol Holdings PLC

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## INTOSOL appoints strategic advisor to boost growth efforts

INTOSOL Holdings PLC (LON:INTO) has appointed CIC Capital as a strategic advisor to help boost its growth efforts.

The boutique travel group, which owns a portfolio of luxury hotels, said CIC would subscribe for £1.2m-worth of new shares to be distributed across the London and Frankfurt stock exchanges, where INTOSOL shares are traded, with the proceeds to be used to fund INTOSOL's business plans.

READ: INTOSOL completes first tranche payment for Oceans Wilderness hotel  
 Meanwhile, CIC would also market the company to its shareholder base to facilitate the purchase of £1.5m-worth of shares directly from the market.

In addition to the new share issues, INTOSOL said CIC would provide advice and documentation to allow the company to switch its regulator from the UK's Financial Conduct Authority (FCA) to the Luxembourgish watchdog, the Commission de Surveillance du Secteur Financier (CSSF).

The creation of a securitisation vehicle in the Benelux country, which INTOSOL said would allow it to raise capital for property acquisitions without share dilution, was planned for "the near future".

"We are delighted to welcome CIC Capital to the team as we look to execute our growth strategy", said INTOSOL's executive chairman, Rainer Spekowius.

"They have agreed to support us through a number of corporate actions and investment initiatives which we believe will allow us to execute our strategy and importantly, the effect of a market maker and sophisticated investor syndicate, should provide for an increase in the company's free float, facilitating improved liquidity in tradable common shares", he added.

In lunchtime trading on Wednesday, INTOSOL's shares were steady at 40p.

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**Price:** 16.5

**Market Cap:** £2.18 m

### 1 Year Share Price Graph



March 2019 October 2019 February 2020

### Share Information

**Code:** INTO

**Listing:** LSE

**52 week High Low**  
 57 11

**Sector:** Leisure, gaming and gambling

**Website:** [www.intosolholdingsplc.com](http://www.intosolholdingsplc.com)

### Company Synopsis:

INTOSOL is an award winning, international luxury travel company providing bespoke travel solutions globally, utilising its highly experienced travel consultants and proprietary itinerary management technology.

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