

One World Lithium Inc.

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One World Lithium progresses towards new 2,400 metre drill program at Salar del Diablo

One World Lithium Inc (CSE:OWLI) (OTCMKTS:OWRDF) will be drilling by October 15 at the Salar del Diablo project in Mexico.

The company announced Tuesday that it had signed a drilling contract with Layne de Mexico to continue with the third phase of its drilling program at the lithium brine project, located in the State of Baja California.

The operator, Montgomery and Associates (M&A), is proposing a 2,400-meter (8,000 feet) drill program over four holes to a total depth of 600 meters each.

READ: One World Lithium announces Salar del Diablo site tour and private placement

The three proposed holes are situated near a collection of previously drilled holes on the property and the fourth hole will be drilled almost 50 kilometers near the south end of the property.

With the new program, OWL and M&A are aiming to determine the presence of aquifers on the property that may contain concentrations of lithium in brines at depth.

In addition, the operator will collect groundwater samples for analysis to see if it contains lithium and other major elements and obtain drill core samples that will help the company determine a resource estimation.

The drill program will also use borehole lithologic descriptions to better understand the basin and help to create a new model to develop a potential lithium resource in the future.

Each hole will be drilled with a mud rotary rig that will set casing to 200 meters and then core drilled to the planned total depth of 600 meters, OWL said in a statement.

M&A is planning to send hydrogeologist Louis Gomez, who has extensive experience in drilling lithium brine projects in Argentina, to supervise initial drilling and sampling operations.

The operator has successfully drilled similar lithium brine projects in Argentina from exploration holes up to completing feasibility studies.

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Price: 0.115

Market Cap: \$10.69 m

1 Year Share Price Graph



Share Information

Code: OWLI

Listing: CSE

52 week High Low
0.28 0.09

Sector: Battery Metals

Website: oneworldlithium.com

Company Synopsis:

One World Lithium Inc. is an exploration company focused on lithium in brine projects. It currently has earned

a 60% property interest with an option to acquire a further 30% property interest for a total of a 90% property

interest in the 103,430 hectare (399 square mile) Salar del Diablo lithium brine project located in the State of

California Baja, Mexico.

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