

Fe Limited

15:41 24 Sep 2019

Fe Limited partners reveal encouraging gold and copper results from Bryah Basin

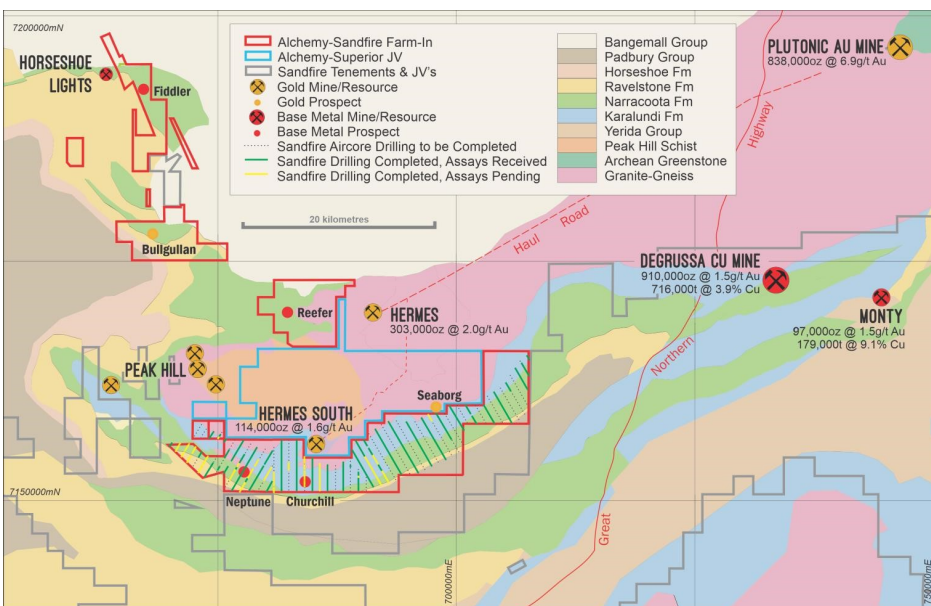
Fe Limited (ASX: FEL) is leveraged to the encouraging gold and copper results returned from drilling by Sandfire Resources NL at the Bryah Basin Project along strike from Sandfire's DeGrussa copper-gold deposit.

FEL's wholly-owned subsidiary Jackson Minerals holds a 20% interest in the Bryah Basin Project tenements in WA along with Alchemy Resources Ltd (ASX:ALY) (80%).

Sandfire Resources NL (ASX: SFR) is farming into this project and has already exceeded the \$6 million earn-in requirement for a 70% interest.

This interest compliments FEL's other partnerships in the highly prospective area, including those with Auris Minerals Ltd (ASX:AUR) and Sandfire.

Sandfire, which is very active in the region, has received additional encouraging results from Phase 1 aircore drilling along strike to the southwest of DeGrussa.



Bryah Basin Project showing status of Sandfire regional aircore drilling

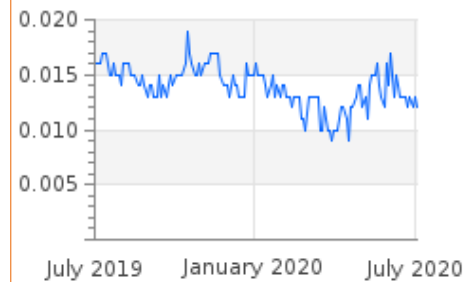
About 1,188 aircore holes (91,146 metres) have now been drilled across a 40-kilometre strike of the Narracoota-Karalundi volcano-sedimentary sequence that hosts the DeGrussa VMS copper-gold mineralisation.

The latest significant results received from 515 aircore holes include 5 metres at 6.4 g/t gold from 100 metres, 5 metres at 0.15% copper and 0.69 g/t gold from 75 metres, and 30 metres at 0.5 g/t gold from 55 metres.

Price: 0.012

Market Cap: \$5.86 m

1 Year Share Price Graph



Share Information

Code: FEL

Listing: ASX

52 week High Low
0.021 0.008

Sector: General mining & base metals

Website: www.felimited.com.au

Company Synopsis:

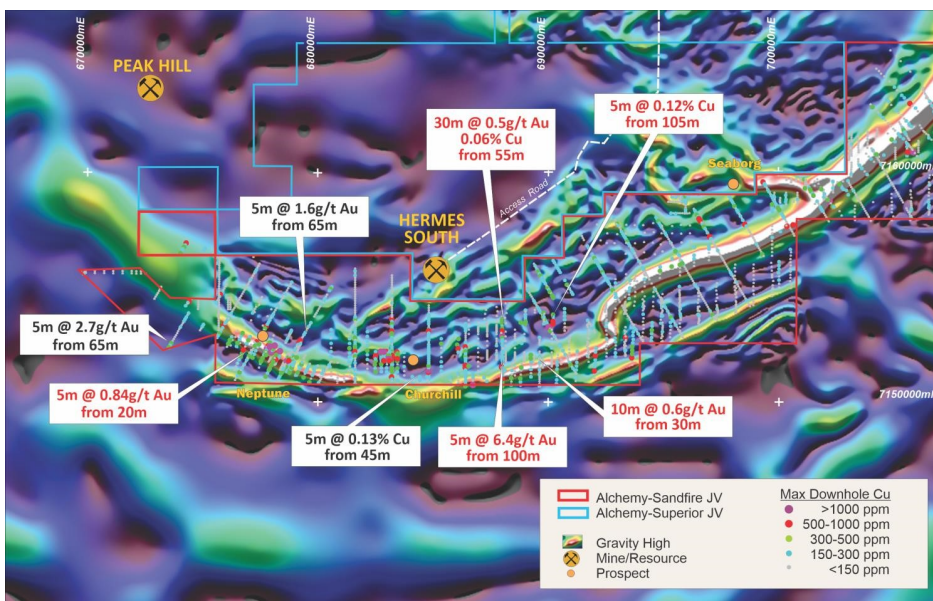
Fe Limited (ASX:FEL) is listed on the Australian Securities Exchange.

action@proactiveinvestors.com.au

With follow-up aircore and RC drilling planned in those areas in the near-term, the project partners are looking forward to more significant drilling results.

The majority of anomalous gold and copper results from the aircore drilling to date, including the latest results, are being returned from sediments and quartz-carbonate schists within two sub-parallel mineralised zones immediately east of the Churchill prospect, and from the substantial gravity high at the Neptune prospect.

It is important to note that the intersections are from wide-spaced drilling and have yet to be followed up with infill drill holes.



Sandfire aircore and previous drilling, recent Sandfire drilling results (labelled), JV tenement outlines, and proposed drilling over regional gravity image

Alchemy managing director Leigh Ryan said: "Alchemy is very pleased to formally enter into a Joint Venture Agreement with Sandfire.

"Sandfire's aircore drilling program has been very productive and appears to be confirming the potential for significant copper and gold mineralisation at the Churchill and Neptune prospects.

"We're certainly looking forward to more significant drilling results from the follow-up aircore and RC drilling in those areas over the coming months."

These gold and copper assays are the latest in a string of encouraging results for FEL from the large amount of ground held in various partnerships in the Bryah Basin region.

This region has been attracting strong interest from a number of mining companies, led by Sandfire which is looking to expand its resource base.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Fe Limited named herein, including the promotion by the Company of Fe Limited in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).