

Oakdale Resources Ltd

08:24 24 Sep 2019

Oakdale Resources chairman buys another chunk of stock

Oakdale Resources Ltd (ASX:OAR) chairman Chris Gale has purchased 725,676 shares in an off-market purchase for 1.4 cents each.

The \$10,159 purchase increases his overall holding in the company to 13.6 million shares.

Nevada, US

Three projects:

- Tonopah North
- Douglas Canyon
- Lambarson Canyon

Targeting +2.0 million oz Au

- Exploration leader has over 20 years in-country experience including leadership of the team that discovered the 2.3 million ounce Long Canyon gold deposit now in production



Peru

- Development of the Chimu gold processing plant to upgrade to 120/200 tpd
- Surrounded by small scale miners.
- Proximity to Burpar project which could provide high grade ore (Oakdale has option to acquire)
- Team has 10 years+ in Peru gold activities

In June 2019, Oakdale signed a binding option term sheet with Alpine Resources (USA) Pty Ltd for the acquisition of its Alpine Project incorporating the Tonopah North, Douglas Canyon and Lambarson Canyon Projects in Nevada.

The projects are targeting Carlin and epithermal style gold deposits that host over one million ounces.

The Alpine exploration team has over 20 years of in-country experience, including leadership of the team that discovered the 2.3-million ounce Long Canyon gold deposit, which is now in production.

Oakdale's objective with the three Nevada projects is to progress exploration towards drilling in 2019.

Earlier this year, Oakdale also completed the acquisition of the Chimu gold processing plant, which it intends to bring back into operation from its care and maintenance status.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security,

Price: 0.003

Market Cap: \$1.66 m

1 Year Share Price Graph



February 2019 October 2019 February 2020

Share Information

Code: OAR

Listing: ASX

52 week High Low
0.029 0.002

Sector: General mining & base metals

Website: www.oakdaleresources.com.au

Company Synopsis:

Oakdale Resources Ltd (ASX:OAR) holds the Oakdale Graphite Project on Central Eyre Peninsula in South Australia.

action@proactiveinvestors.com.au

portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Oakdale Resources Ltd named herein, including the promotion by the Company of Oakdale Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).