

# Mkango Resources Ltd

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## Mkango Resources invests in rare earth magnets recycler

Mkango Resources Ltd's (LON:MKA, CVE:MKA) Will Dawes talks Proactive London through the news they're to buy a stake in a company that's developed a technology to recycle rare earth magnets.

Mkango's taking a 25% stake for £300,000 and will provide a £200,000 convertible loan for HyProMag - which has developed a patented process for extracting and demagnetising neodymium iron boron alloy powders from magnets embedded in scrap and redundant equipment.

**Price:** 4.25

**Market Cap:** £5.65 m

### 1 Year Share Price Graph



June 2019 December 2019 June 2020

### Share Information

**Code:** MKA

**Listing:** LSE

52 week	High	Low
	11.5	2.2

**Sector:** Rare earths & specialist minerals

**Website:** [www.mkango.ca](http://www.mkango.ca)

### Company Synopsis:

*Mkango Resources Ltd. (TSX-V / AIM: MKA) is a Canadian dual TSX-V and AIM listed mineral exploration and development company focused on rare earth elements (REE) and associated minerals in the Republic of Malawi, a country whose hospitable people have earned it a reputation as "the warm heart of Africa".*

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