

Artemis Resources Ltd

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Artemis Resources gets green light for drilling at Armada Gold-Copper Project in WA

Artemis Resources Ltd's (ASX:ARV) Program of Work (PoW) for ground-disturbing activities, including drilling, at its Armada project in the Paterson Range area of Western Australia, has been approved.

This approval by the Western Australian Department of Mines Industry Regulation and Safety (DMIRS) will allow for drilling of seven targets identified by the company's recent gravity and magnetic surveys.

A heritage survey is also required before any ground-disturbing activities take place and planning is underway to have this completed shortly.

Adjacent to Havieron

The Armada project is adjacent to the Havieron project of Newcrest Mining Limited (ASX:NCM) and Greatland Gold PLC (LON:GGP) and east of Newcrest's Telfer Gold Mine.

Executive director Ed Mead said: "I encourage all shareholders to continually monitor the Havieron drilling results coming out from Newcrest and Greatland Gold, where they report to have five drill rigs on site at Havieron.

"Artemis' Armada project surrounds Havieron on three sides and exploration success at Havieron will provide valuable targeting information for drill planning on our ground.

"We have lodged a number of approval requests with the authorities for ground disturbance and drilling and are pleased to have received our first set of approvals to drill at Armada.

"We are also completing a full seismic review of our tenements in the Telfer area and this interpretation is due in early October."

Price: 0.1

Market Cap: \$1111.98 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: ARV

Listing: ASX

52 week High Low
0.105 0.015

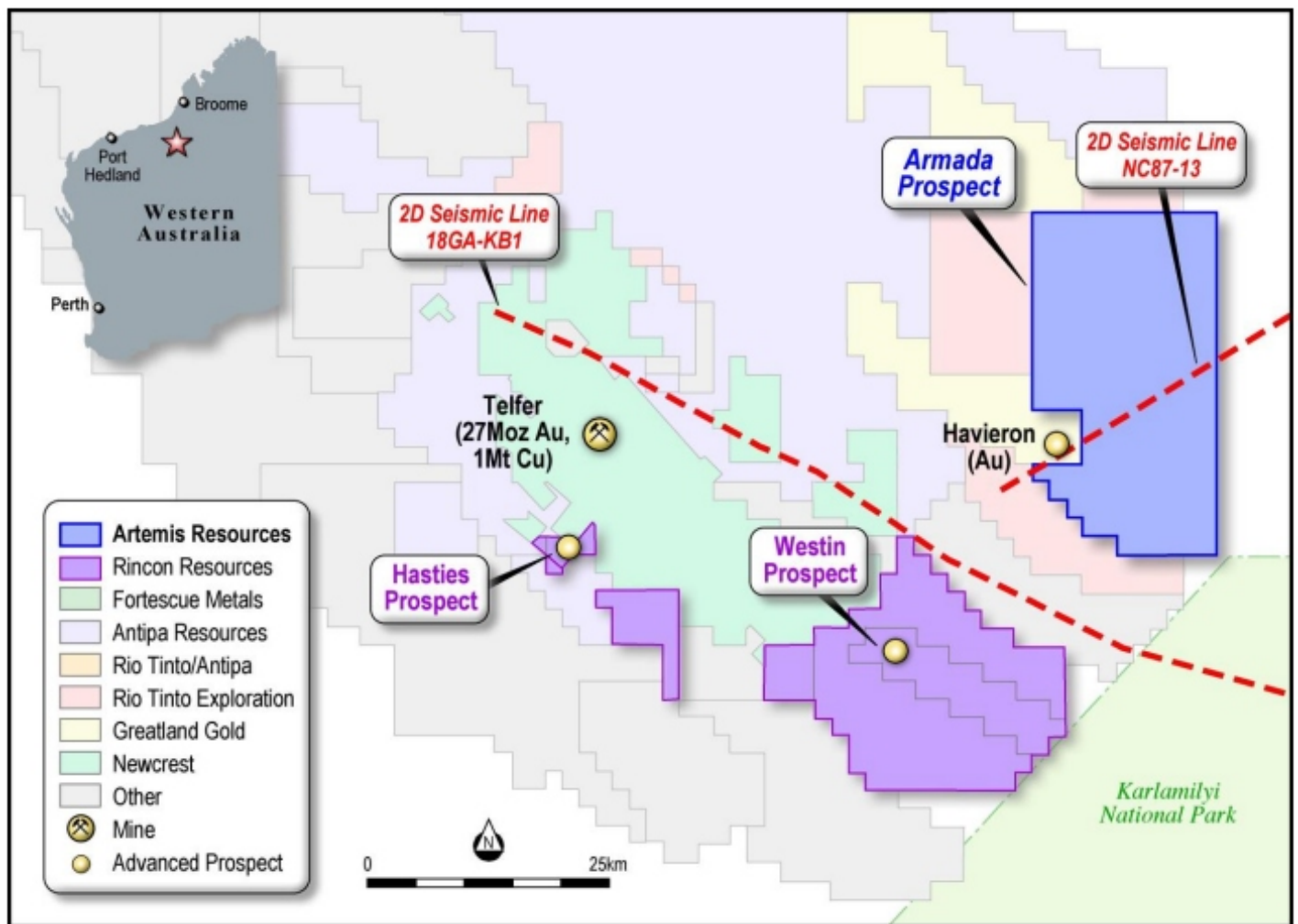
Sector: Gold & silver

Website: www.artemisresources.com.au

Company Synopsis:

Artemis Resources (ASX:ARV) is listed on the Australian Securities Exchange.

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Artemis tenements, which include the proposed Rincon Resources acquisitions, in the Patersons Range. Seismic lines 1987 NC87-12 transect the Armada project and in 2018 a new seismic line (18GA-KB1) was completed, which is near Artemis' proposed tenement acquisitions through Rincon Resources.

Reprocessing of the seismic data lines is nearing completion with a report looking at structures that may control mineralisation expected in early October.

Review of acquisition tenements

A review of the new 540 square kilometre acquisition tenements, which are 12 kilometres south of the Telfer mine, is nearing completion.

This review on the Hasties and Westin prospects by CSA Global will define the next steps to best move these targets forward and this will form the basis for exploration for the remainder of the 2019 field season.

Gold and copper mineralisation at Hasties is outcropping and at Westin the mineralisation has been intersected at 84 metres with depth of cover around 70 metres.

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