

# Australian Vanadium Ltd

13:31 19 Sep 2019

## Australian Vanadium in trading halt ahead of material capital raising

Australian Vanadium Ltd (ASX:AVL) has been granted a trading halt by the ASX pending the release of information regarding a material capital raising.

Shares in the company will remain halted until the earlier of either, the commencement of trading on Monday, 23 September 2019, or, the release of relevant information.

### Offtake negotiations

AVL is actively negotiating potential offtake agreements for the calcine product and vanadium produced from the Australian Vanadium Project in WA.

By-product sales could have a positive impact on overall operating costs and, therefore, enhance the company's goal to be one of the lowest-cost producers of vanadium in the world.

AVL's recent tests have demonstrated the potential to generate an iron and titanium-rich calcine by-product from the Australian Vanadium Project's proposed roast-leach process.

Potential sales of the calcine by-product could add significant additional revenue over the life of the project.

Bench-scale test work on iron and titanium-rich calcine has upgraded the calcine iron content to an average of 66% iron from 54%.

Calcine grading in excess of 62% iron could be sold into the global iron ore market.

**Price:** 0.012

**Market Cap:** \$30.63 m

### 1 Year Share Price Graph



February 2019 August 2019 February 2020

### Share Information

**Code:** AVL

**Listing:** ASX

**52 week High Low**  
0.024 0.009

**Sector:** Exploration & Production

**Website:** [www.australianvanadium.com.au](http://www.australianvanadium.com.au)

### Company Synopsis:

*Australian Vanadium Ltd (ASX:AVL) is focussed on The Australian Vanadium Project, near Meekatharra in Western Australia. The Australian Vanadium Project is a high-grade Vanadium Titanium Magnetite (VTM) deposit and is one of the highest-grade vanadium projects currently being developed in the world.*

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