

# K2fly Ltd

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## K2fly raises \$1 million to fund revenue growth through contract wins

K2fly Ltd (ASX:K2F) has received commitments from sophisticated investors to raise \$1 million through the issue of shares priced at 16 cents.

Funds raised from the share placement will be used to implement the recently outlined RCubed contract wins, anticipated new contracts and to grow the business.

Recently signed contracts include a 3-year SaaS-based software contract with leading gold producer Newcrest Mining Limited (ASX:NCM).

K2F's CEO Brian Miller said: "We are delighted to have received strong demand for the placement from both existing and new institutional and sophisticated investors who are very supportive of the company's direction and implementation of the recently announced RCubed SaaS contracts and our future growth prospects."

Proactive caught up with K2fly last week to discuss their recent contract wins.

### Growing a SaaS business

K2fly is a technology company focused on building a high margin SaaS business based in Perth and Johannesburg.

The company generates revenue through SaaS contracts with customers for its two software solutions, RCubed and Infoscope.

K2fly also generates revenue by reselling third party's software and providing consulting services to its clients.

**Price:** 0.245

**Market Cap:** \$20.23 m

### 1 Year Share Price Graph



### Share Information

**Code:** K2F

**Listing:** ASX

**52 week High Low**  
0.29 0.11

**Sector:** Investments and investor services

**Website:** [www.k2fly.com](http://www.k2fly.com)

### Company Synopsis:

*K2fly Ltd (ASX:K2F) targets asset intensive industries and supplies people, products and strategic alliances focussed on solving problems for clients.*

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