

Musgrave Minerals Ltd

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Full interview: Musgrave Minerals signs \$18 million earn-in JV with Evolution to accelerate Cue exploration

Musgrave Minerals Ltd (ASX:MGV) managing director Robert Waugh updates Proactive on the signing of an \$18 million earn-in joint venture agreement with Evolution Mining centred on the Lake Area of the Cue Gold Project in Western Australia.

Evolution can earn 75% in the area by sole funding \$18 million in exploration over 5 years with a minimum expenditure of \$4 to be completed within 2 years.

The deal will result in accelerated drilling and discovery exploration activities at Cue project.

As part of the agreement, Evolution has agreed to subscribe for 18.6 million Musgrave shares to raise \$1.5 million.

Price: 0.097

Market Cap: \$39.35 m

1 Year Share Price Graph



Share Information

Code: MGV

Listing: ASX

52 week	High	Low
	0.115	0.05

Sector: Rare earths & specialist minerals

Website www.musgraveminerals.com.au

Company Synopsis:

Musgrave Minerals Ltd (ASX:MGV) is listed on the Australian Securities Exchange.

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