

Arrow Minerals Ltd

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Arrow Minerals drill results support gold porphyry potential at Divole East

Arrow Minerals Ltd (ASX:AMD) has received assay results from its first 24-hole reverse circulation (RC) drill hole at the Divole East Project in Burkina Faso.

Drilling intersected gold mineralisation at each of the three targets tested and notably confirmed the extension of known and interpreted gold-bearing structures.

Highlights included 17 metres at 1.2 g/t gold from 41 metres, 7 metres at 1.1 g/t gold from 5 metres and 2 metres at 1.4 g/t gold from 44 metres.

Of the three targets, the Divole Main Porphyry is the most interesting, given drilling continues to show the porphyry is mineralised with gold.

The porphyry unit has the potential to be very large in size given the nature of these deposits.

Further drilling will be completed in the December quarter at all three locations to further examine the extent and grade of the gold mineralisation encountered in this program.

Six holes have intersected the porphyry, all hitting gold

Arrow's CEO Howard Golden said: "Three distinct types of mineralisation were interpreted by the Arrow technical team at Divole East.

"All three gold-bearing structures were confirmed in widely spaced drilling, and all three yielded gold values that warrant aggressive follow-up programs.

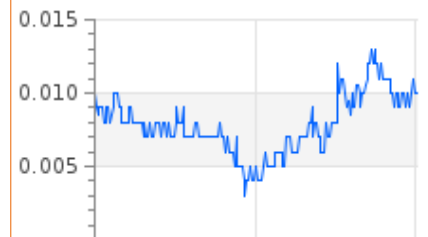
"Nine of the holes returned over 2 g/t gold, with the best hole, DERC19002, intersecting 2 metres at 4.8 g/t gold.

"In addition, drilling at Divole Main has significantly extended the mineralised porphyry discovered by diamond drilling in 2017, which intersected up to 9.9 metres at 4.3 g/t gold.

Price: 0.01

Market Cap: \$13.38 m

1 Year Share Price Graph



September 2019 April 2020 September 2020

Share Information

Code: AMD

Listing: ASX

52 week High Low
0.023 0.003

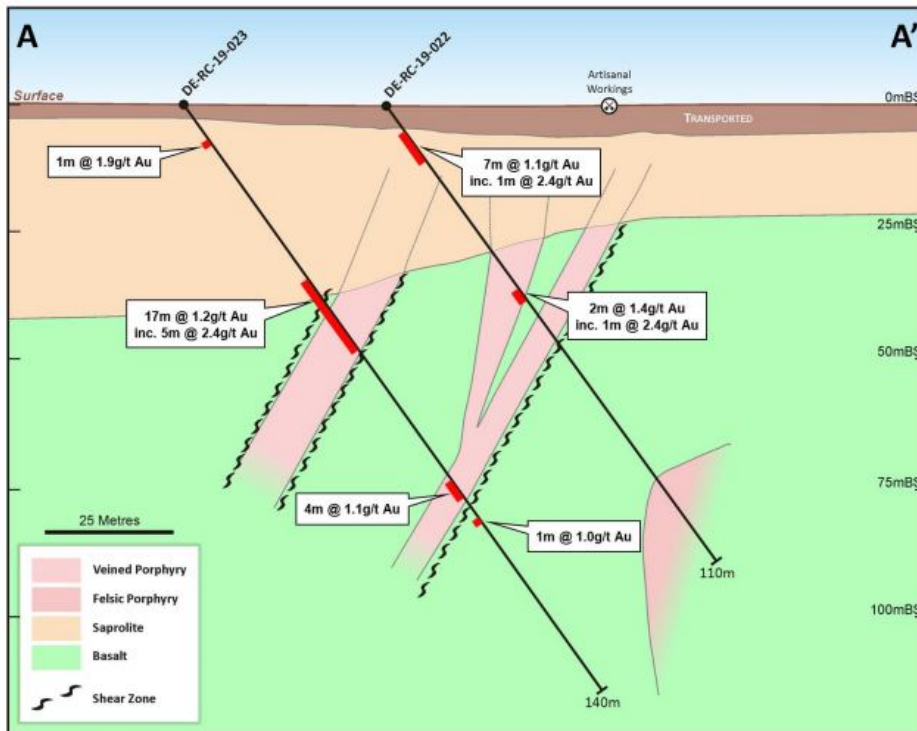
Sector: General mining & base metals

Website: www.arrowminerals.com.au

Company Synopsis:

Arrow Minerals Ltd (ASX:AMD) is exploring for gold, nickel and lithium in Western Australia.

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"The porphyry remains open in all directions and Arrow has applied for a licence extension covering the western extension of the gold-bearing porphyry.

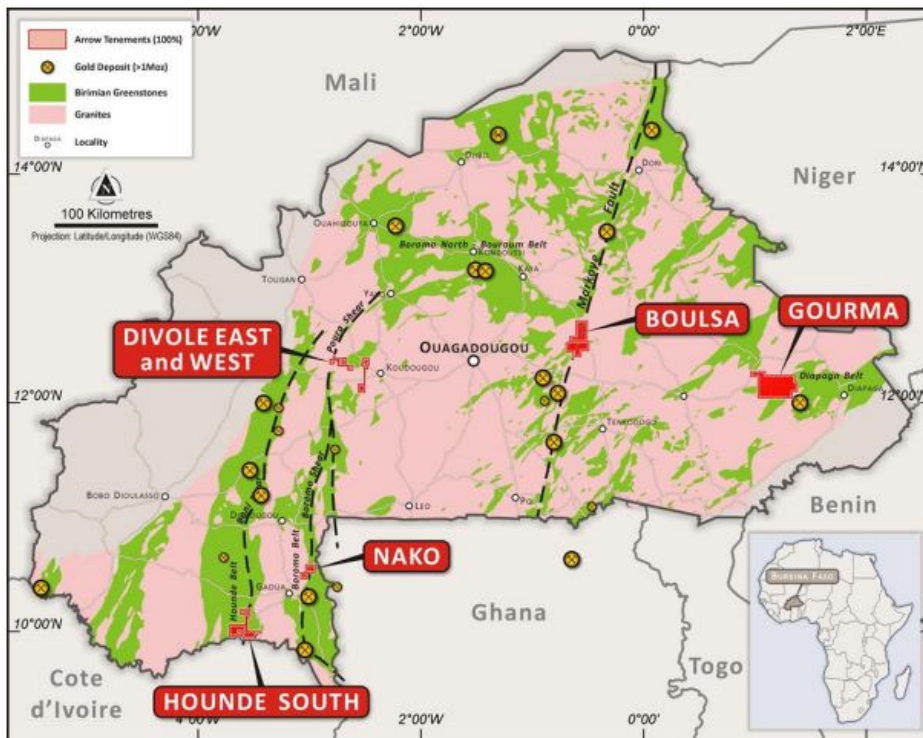
Work programs to continue in 2019

"When the drilling season in Burkina Faso returns in 4Q 2019 we will be looking to increase the area of continuous gold mineralisation in all three Divole East target areas.

"We will also expand our exploration efforts to our other Burkina Faso licenses, commencing with an RC drill program at Divole West."

Geochemical and geological work is also planned at other Arrow Burkina Faso tenements including Nako, Hounde South and Boulsa.

The objective of these works is to define drill targets for testing in 2020.



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