

Strategic Elements Ltd

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Strategic Elements' AI and robotics company enters defence tech program

Strategic Elements Ltd's (ASX:SOR) AI and robotics company Stealth Technologies has entered a defence tech program that has the potential to "deliver real impact for Australia's national security and defence".

A team from Stealth Technologies has commenced the ON Prime: Defence Program which creates an opportunity to fast-track the company's defence technology proposition with experts and potential end-users.

The program is being delivered by CSIRO in partnership with Defence Science and Technology (DST), which is part of the Australian Department of Defence.

Seeking innovative technologies

It seeks "innovative technologies that have the potential to deliver game-changing capabilities for Australia's national security and defence".

The Stealth Technologies stealthOS (autonomous AI software) and robotics technology relevant to the program is in 'trusted autonomous systems' and 'integrated intelligence, surveillance and reconnaissance'.

Strategic Elements managing director Charles Murphy said, "Working with defence industry experts and DST will dramatically improve our Defence technology capabilities and development of end-user business cases.

"The directors of Strategic Elements and the in-house development team have invested an incredible amount of time and effort and we look forward to the busy and formative period ahead."

SOR shares are up almost 10% today to 6.7 cents.

Federal Government commitment

Prime Minister Scott Morrison previously announced that the Federal Government will procure \$3 billion of equipment for Australia's Special Forces.

Local manufacturers, including small-to-medium enterprises (SMEs), will be called on to provide advanced defence systems, in addition to prime defence contractors.

The ON Prime: Defence Program, which is delivered in partnership with DST under the Next Generation Technologies Fund, forms part of this strategy.

Future Defence force

This is a \$730 million fund focused on emerging and future technologies for the 'future Defence force after next'.

Price: 0.034

Market Cap: \$9.74 m

1 Year Share Price Graph



Share Information

Code: SOR

Listing: ASX

52 week High Low
0.094 0.029

Sector: Investments and investor services

Website: www.strategicelements.com.au

Company Synopsis:

Strategic Elements Ltd (ASX:SOR) is registered under the Pooled Development Program run by the Australian Federal Government to encourage investment into SME's.

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The ON Prime: Defence Program will:

Assist to build Defence sector business model capabilities within Stealth Technologies;

Test paths for intellectual property, know-how and technology through Defence sector customer discovery and market validation;

Be conducted over a three-month period from September 16, 2019; and

Enable Stealth Technologies to retain 100% of the Intellectual Property it develops both systems.

Stealth Technologies has the capability to custom build artificial intelligence (AI) and robotic systems for its own proprietary technologies and in collaboration with commercial/government partners for their own specific business cases.

While most AI companies only focus on software development, Stealth's point of difference is the multi-disciplinary capability to:

- Physically custom build automated robotic machines;
- Integrate computer vision capabilities enabling a computer to see (through cameras and sensors); and
- Create artificial intelligence through machine learning and software development.

The company also has a significant capability in computer vision technology.

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