

Pacton Gold Inc.

22:50 11 Sep 2019

Pacton Gold homes in on Boyden prospect as first drill target at Red Lake gold project

Pacton Gold Inc (CVE:PAC) (OTCMKTS:PACXF) revealed it has now selected its first priority target ahead of drilling at the potentially exciting Red Lake Gold project in Ontario.

As revealed in late August, the Vancouver-based company told investors that it had been granted a permit, allowing the firm to conduct diamond drilling and outcrop cleaning. The plan is to drill 10,000 metres (m) in exploration.

The company has selected the first priority target area at the Boyden prospect, where Pacton geologists have collected surface grab samples, said Pacton in a statement.

READ: Pacton Gold gets the go-ahead from Ontario to begin drilling in prolific Red Lake gold camp

The sample results include 19.0 grams per ton (g/t) gold, 23.3 g/t gold and 126.5 g/t gold.

Meanwhile, historic sampling in the prospect area also includes 6 g/t gold and 147.4 g/t gold. The drill program is scheduled to begin within the next month.

Pacton also said that field crews were currently preparing drill sites in the Boyden area and in the final stages of clearing historic trenches and pits in other key areas in order to prioritize further drill targets.

Red Lake is among the most famous mining districts in Canada and has generated 28 million ounces of the precious metal.

It is host to the likes of major Newmont Goldcorp (NYSE:NEM), but also smaller Pure Gold Mining (LON:PGM) and Great Bear Resources (CVE:GBR).

Madsen-Dixie fault corridor

The Boyden prospect lies within the Madsen-Dixie fault corridor, which is a 50 km long multi-fault zone that transects the Red Lake property.

The area has had limited previous exploration, including trenching and pitting with eight historic drill holes ranging from 20 to 200 meters depth.

Contact the author at giles@proactiveinvestors.com

Price: 0.135

Market Cap: \$24.35 m

1 Year Share Price Graph



Share Information

Code: PAC

Listing: TSX-V

52 week	High	Low
	0.385	0.095

Sector: Gold & silver

Website: www.pactongold.com

Company Synopsis:

Pacton Gold Inc. (PAC :TSX-V) is a Canadian junior exploration company focused on acquiring, exploring and advancing mineral assets in key mining friendly locations globally.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Pacton Gold Inc. named herein, including the promotion by the Company of Pacton Gold Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).