

Xanadu Mines Ltd

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Full interview: Xanadu Mines boosts flagship Kharmagtai project in Mongolia with oxide gold

Xanadu Mines Ltd (ASX:XAM) (TSE:XAM) chief executive officer and managing director Dr Andrew Stewart tells Proactive about the increasing oxide gold being found following a recent scoping study at the company's flagship Kharmagtai Copper-Gold Project in Mongolia.

Dr Stewart says the top of the system had oxide gold that had been recognised but because it didn't have much copper, wasn't part of the initial resource.

He says Xanadu has started drilling the oxide cap on the back of a successful \$3.4 million rights issue with assays returning much higher gold grades than anticipated.

Price: 0.028

Market Cap: \$22.15 m

1 Year Share Price Graph



April 2019 September 2019 March 2020

Share Information

Code: XAM

Listing: ASX

52 week High Low
0.119794 0.021

Sector: General mining & base metals

Website: www.xanadumines.com

Company Synopsis:

Xanadu Mines Ltd (ASX:XAM) (TSE:XAM) (FRA:02X) is committed to Mongolia and its potential as one of the last great copper frontiers.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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