

Oklo Resources Ltd

12:40 04 Sep 2019

Oklo Resources in trading halt ahead of capital raising news

Oklo Resources Ltd (ASX:OKU) has a capital raising announcement pending and has been granted a trading halt by the ASX.

The trading halt will remain in place until the beginning of trade on Friday, September 6, or when an announcement is made to market, whichever occurs earliest.

Shares in the West African gold explorer last traded at 11 cents.

New high-grade gold zones

In August the company further extended the Seko gold system within its Dandoko Gold Project in Mali after drilling identified new high-grade gold zones.

Aircore, reverse circulation and diamond core drilling was undertaken and returned high-grade intersections of up to 27.4 g/t gold.

The drilling programs have confirmed Seko's growth potential, with several priority targets outlined for follow-up assessment.

Further assay results are pending from drilling completed at the Selingouma and Lomona prospects, 10 kilometres south and 3 kilometres east of Seko respectively.

Extensive gold anomalies

Oklo holds about 500 square kilometres of prospective ground within the Kenieba Inlier of West Mali.

At Dandoko extensive gold anomalies have previously been outlined by auger drilling along a 12-kilometre-long corridor.

The potential of this corridor to host large gold mineralised systems has been demonstrated by the recent drilling success at Seko and several other nearby prospect areas.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is

Price: 0.205

Market Cap: \$96.82 m

1 Year Share Price Graph



April 2019 September 2019 March 2020

Share Information

Code: OKU

Listing: ASX

52 week High Low
0.2825 0.099

Sector: Gold & silver

Website: www.okloresources.com

Company Synopsis:

Oklo Resources Ltd (ASX:OKU) is focussed on the exploration and development of a gold portfolio in West Africa.

action@proactiveinvestors.com.au

provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Oklo Resources Ltd named herein, including the promotion by the Company of Oklo Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).