

A development program began with the spudding of the horizontal Rex-1 well on November 24, 2018.

Initial flow testing of Rex-1 well returned rates of more than 300 barrels of oil per day.

Total oil produced from the 16-day flow test was 2845 barrels, which was a 55% increase on initial estimates.

Production facilities and a pipeline were completed in early June 2019 and Rex-1 began pumping fluids on June 5, 2019.

Whitebark's working interest in the Wizard Lake oil development is at 40% and will increase to 50% following the drilling and completion of Rex-3.

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