

St George Mining Ltd

14:46 30 Aug 2019

St George Mining in trading halt ahead of Mt Alexander drilling results

St George Mining Ltd (ASX:SGQ) has been granted a trading halt by the ASX with drilling results pending from the Mt Alexander project in WA.

The trading halt will remain in place until the beginning of trade on Tuesday, September 3, or when an announcement is made to market, whichever occurs earliest.

St George shares last traded at 14 cents.

Extensions to high-grade zones

Four diamond holes at the Investigators prospect within the Mt Alexander project were completed earlier this month, confirming extensions to known zones of high-grade nickel copper sulphides.

The thickest intersection included 15.1 metres of sulphide mineralisation comprising 14.8 metres of disseminated and blebby sulphides as well as 0.3 metres of massive sulphides, with the latter recording an average XRF reading of 8.1% nickel and 3.9% copper.

"Great reward for ongoing methodical exploration"

St George's executive chairman John Prineas said: "Initial drill results have confirmed further continuity to the mineralisation at Investigators and support the potential to bulk-up the scale of the mineralised envelope in this area.

"The new EM conductors identified in the Cathedrals belt are a great reward for our ongoing methodical exploration of the belt."

Price: 0.095

Market Cap: \$39.2 m

1 Year Share Price Graph



April 2019 October 2019 April 2020

Share Information

Code: SGQ

Listing: ASX

52 week	High	Low
	0.255	0.057

Sector: Gold & silver

Website: www.stgeorgemining.com.au

Company Synopsis:

St George Mining Ltd (ASX:SGQ) is a nickel and gold focused exploration company with a dominant landholding in an under-explored area of the North East Goldfields of Western Australia.

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