

Nexus Minerals Ltd

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Nexus Minerals commences new drilling at Crusader and Templar

Nexus Minerals Ltd (ASX:NXM) has commenced a 4,000-metre aircore drilling program at its Crusader and Templar prospects within the Wallbrook Project, WA.

Notably, drilling at Crusader will be following up previous results which included 27 metres at 3.18 g/t gold from 61 metres, 35 metres at 2.85 g/t gold from 25 metres and 29 metres at 2.85 g/t gold from 30 metres.

The Crusader resource represents only a small section of the 5+ kilometre long mineralised corridor.

Gold seems to associated with stockwork

The mineralisation intersected in prior drill programs is closely associated with a quartz-goethite supergene stockwork in the oxide regolith profile.

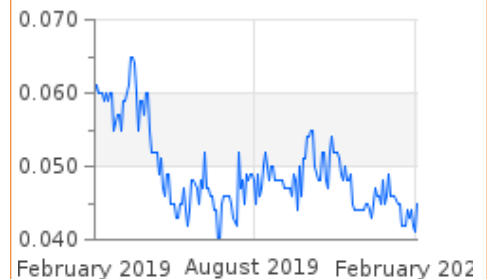
Nexus has noted that the stockwork intensity correlates closely with higher gold grades.

The completed gravity survey and high-resolution ground magnetic survey has been used to design the drill hole locations.

Price: 0.045

Market Cap: \$5.32 m

1 Year Share Price Graph



Share Information

Code: NXM

Listing: ASX

52 week	High	Low
	0.066	0.04

Sector: Gold & silver

Website: www.nexus-minerals.com

Company Synopsis:

Nexus Minerals Ltd (ASX:NXM) is a diversified resources company with a portfolio of projects in Western Australia.

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