

Great Boulder Resources Ltd

15:52 22 Aug 2019

Great Boulder Resources share trades halted ahead of acquisition news

Great Boulder Resources Ltd (ASX:GBR) securities have gone into a voluntary trading halt on the Australian Securities Exchange as the company prepares to make a report on an acquisition.

Shares in the Western Australian company were halted from trade before lunchtime after Great Boulder told ASX Ltd (ASX:ASX) it expected its securities would be returned to trading by Monday.

Company secretary Melanie Ross requested the halt and encouraged people with questions to contact the company.

Applecross-based Great Boulder is focused on gold exploration in the WA Goldfields near Kalgoorlie.

The company recently intersected nickel sulphides at its Tarmoola project during drilling and highlighted potential at its Winchester nickel, copper and PGE anomalism earlier this year.

A new leader

In June, the company welcomed new managing director Andrew Paterson to the fold.

Paterson had been chief geological officer and a director at New South Wales company Kingston Resources Ltd (ASX:KSN).

The MD has more than 25 years' experience in mining and exploration in Australia and PNG, with a career that spans the gold, nickel, iron ore and lithium sectors.

Kingston is developing the Misima Silver-Gold Project on Misima Island in Papua New Guinea.

It also has the Livingstone Gold Project in WA's Bryah basin in its portfolio.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

Price: 0.051

Market Cap: \$5.66 m

1 Year Share Price Graph



Share Information

Code: GBR

Listing: ASX

52 week High Low
0.21375 0.035

Sector: Mining

Website: www.greatboulder.com.au

Company Synopsis:

Great Boulder Resources Ltd (ASX:GBR) is focused on gold exploration near Kalgoorlie in Western Australia.

action@proactiveinvestors.com.au

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Great Boulder Resources Ltd named herein, including the promotion by the Company of Great Boulder Resources Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).