

Great Bear Resources

23:20 21 Aug 2019

Great Bear Resources reveals new high-grade gold zone at Dixie property in Red Lake

Great Bear Resources Ltd (CVE:GBR) celebrated the one-year anniversary of its Hinge Zone discovery at the Dixie project by uncovering a new high-grade gold zone at the Red Lake project.

New drill results revealed 30.8 grams per ton of gold over 2.5 metres within a broader zone of 7.4 grams per ton gold over 13.2 metres, at a vertical depth of 68 metres, indicating a new steeply-plunging zone.

The new sub-zone also returned assay results of 20.4 grams per ton gold over 2.2 metres within a wider interval of 2.1 grams per ton gold over 29.8 metres.

READ: Great Bear Resources set to drill potential major gold structure at Dixie project

"It would have been difficult to imagine last summer just how much progress we would make in only one year," said Chris Taylor, Great Bear's CEO in a statement.

"The most exciting aspect of the Dixie project is that the pace of discovery has continued to accelerate, and we look forward to what our fully-funded drill campaign will continue to yield through 2019 and 2020."

Drilling at Dixie Limb on the property also returned results including 21.5 grams per ton gold over 2.4 metres within a broader interval of 9.7 grams per ton over 5.6 metres. Drilling continues to encounter high-grade gold intervals near the predicted intersections of Hinge-Zone style gold-bearing veins with the Dixie Limb contact, according to Great Bear.

Vancouver-based Great Bear is undertaking a 90,000 metre drill program that is expected to continue through 2019 and 2020. Approximately 45,000 metres of drilling remain in the current program.

Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is

Price: 7.69

Market Cap: \$355.66 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: GBR

Listing: TSX-V

52 week	High	Low
	9.57	1.85

Sector: General mining & base metals

Website: greatbearresources.ca

Company Synopsis:

Great Bear Resources Ltd is a precious metals exploration company. It explores for mineral properties in British Columbia and Quebec, Canada. Its property portfolio includes Great Bear's Red Lake Properties that consist of West Madsen gold project located in the Red Lake Gold District comprising of two claims blocks; and Dixie Lake Project located at the Red Lake Ontario.

action@proactiveinvestors.com.au

provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Great Bear Resources named herein, including the promotion by the Company of Great Bear Resources in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).