

Tempus Resources Ltd

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Tempus Resources director Brendan Borg acquires 200,000 shares worth \$38,000 after gold acquisition

Tempus Resources Ltd (ASX:TMR) non-executive director Brendan Borg has indirectly acquired 200,000 fully paid ordinary shares worth \$38,000 through an on-market purchase.

The purchase brings Borg's total interest to 600,000 fully paid shares held in a family super fund and 1.3 million shares held by Borg Geoscience Pty Ltd, of which 1.1 million are escrowed until August 15, 2020.

Acquisition in prolific gold-producing area

Tempus recently entered into an agreement to acquire 100% of the shares in Sona Resources Corp, which holds the Blackdome-Elizabeth Gold Project in Canada.

The project is in the prolific gold-producing area of southern British Columbia and includes permitted and historically producing Blackdome Gold Mine, a mill and a tailings storage facility.

Advanced high-grade asset

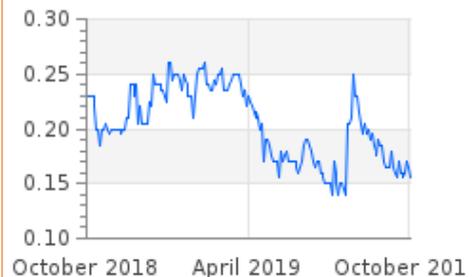
Borg said the Blackdome-Elizabeth project provided Tempus shareholders with exposure to an advanced high-grade asset with a demonstrated history of gold production,

He added: "The acquisition complements our recently acquired earlier-stage gold exploration assets adjacent to the high-grade, multi-million-ounce Fruta del Norte deposit in southern Ecuador."

Price: 0.16

Market Cap: \$5.84 m

1 Year Share Price Graph



Share Information

Code: TMR

Listing: ASX

52 week High Low
0.265 0.14

Sector: Mining

Website: www.tempusresources.com.au

Company Synopsis:

Tempus Resources Ltd (ASX:TMR) has acquired high quality early stage gold exploration prospects in Ecuador.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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