

Newcrest Mining Limited

18:11 19 Aug 2019

Prodigy Gold drills out additional gold mineralisation with broad intersection at Euro JV Project

Prodigy Gold NL has drilled into a broad gold intersection in a seven-hole reverse circulation (RC) and diamond drilling program which went for 2,730 metres across three targets at the Dune prospect within its Euro Joint Venture Project.

Drilling aimed to test highly prospective targets identified at Dune which is 1.5 kilometres to the south of Newmont Mining's Oberon deposit.

The key targets at Dune are hosted along strike or parallel to the Trans-Tanami trend and have seen limited or no previous exploration.

Dune is held in a joint venture with Newcrest Mining Limited (ASX:NCM) which will sole fund up to \$12 million over seven years to earn up to a 75% interest in the project.

Large and broad gold intersection

Prodigy Gold managing director Matt Briggs said the RC and diamond drilling had built on the success of last year's drilling with the intersection of 36 metres at 0.65 g/t gold, including 20 metres at 0.95 g/t.

Briggs added: "Arsenic anomalism and gold mineralisation appears to intensify to the north and west of the target.

"An additional two lines of RC drilling have been planned to test this position in the September 2019 quarter.

"Aircore drilling has recently been completed on our 100%-owned Capstan South and Apertawonga prospects, with further RC drilling also planned to commence at Capstan later this month.

"The RC program will infill around the results 4 metres at 6.1 g/t gold and 9 metres at 1.3 g/t reported in December 2018."

Next steps

Additional RC drilling is proposed to test the anomalous arsenic and gold trend further to the northwest at anomaly 2 at Dune.

Final design of the program is underway with drilling scheduled to finish in the September quarter.

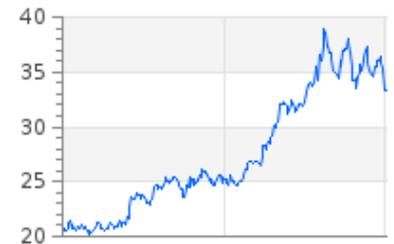
Data from airborne magnetic surveys has further delineated reconnaissance targets to the north of the Euro project and partial permitting of aircore and RAB drilling has been received.

For drilling to begin at the targets, which include Anomaly 16, Anomaly 14, and Prospero, further approvals will be required.

Price: 33.11

Market Cap: \$25.54 billion

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: NCM

Listing: ASX

52 week High Low
38.87 20.18

Sector: Mining

Website: www.newcrest.com.au

Company Synopsis:

Newcrest Mining Ltd (ASX:NCM) is one of the world's largest gold mining companies and operates mines in four countries, with a global workforce of around 16,000.

action@proactiveinvestors.com.au

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.