

Blackstone Minerals Ltd

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Blackstone Minerals identifies new nickel sulphide targets at Ta Khoa Nickel Project

Blackstone Minerals Ltd (ASX:BSX) has identified nickel sulphide targets in a maiden induced polarisation (IP) survey at the Ta Khoa Nickel Project in northern Vietnam.

The survey has indicated a strong correlation exists between high chargeability and high-grade disseminated sulphide (DSS) and massive sulphide vein (MSV) mineralisation.

Blackstone is the first company to undertake an IP survey at Ta Khoa with the geological method having successfully defined existing and potential further high-grade zones within both MSV and DSS prospects.

"Extensive system of magmatic nickel-copper-cobalt sulphides"

Blackstone Mineral's managing director Scott Williamson said: "Our maiden results from the first ever IP survey at Ta Khoa suggest we have an extensive system of magmatic nickel-copper-cobalt sulphides.

"We look forward to continuing our shallow drilling and commencing the deeper drilling of the new targets with a second drill rig mobilising over the coming weeks."

The latest IP results follows the company's recent drilling success which delivered the following initial substantial nickel sulphide intersections:

Substantial potential exists to delineate further high-grade mineralisation throughout the Ta Khoa Nickel Project initially within a 5-kilometre radius of the existing processing facility.

Price: 0.35

Market Cap: \$110.52 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: BSX

Listing: ASX

| | | |
|----------------|-------------|-------------|
| 52 week | High | Low |
| | 0.54 | 0.08 |

Sector: Battery Metals

Website: www.blackstoneminerals.com.au

Company Synopsis:

Blackstone Minerals Ltd (ASX:BSX) is actively exploring the high grade Little Gem Cobalt Gold Project in British Columbia, Canada.

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Ta Khoa has existing modern infrastructure built to Australian standards including a 450,000 tonnes per annum concentrator located within a premier nickel sulphide district.

Blackstone continues to investigate the potential to develop downstream processing infrastructure in Vietnam to produce a downstream nickel and cobalt product to supply Asia's growing lithium-ion battery industry.

Working towards a maiden resource

Previous project owners focused mining activities primarily on the MSV at Ban Phuc, while Blackstone will now look to explore both MSV and DSS targets throughout the entire project.

The company will also conduct further geophysics on the MSV and DSS deposits and continue the drilling campaign.

Blackstone aims to deliver a maiden resource on the DSS at Phan Phuc over the coming months and investigate the potential to restart the Ban Phuc concentrator through focused exploration.

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