

Blackstone Minerals Ltd

13:30 19 Aug 2019

Blackstone Minerals identifies new nickel sulphide targets at Ta Khoa Nickel Project

Blackstone Minerals Ltd (ASX:BSX) has identified nickel sulphide targets in a maiden induced polarisation (IP) survey at the Ta Khoa Nickel Project in northern Vietnam.

The survey has indicated a strong correlation exists between high chargeability and high-grade disseminated sulphide (DSS) and massive sulphide vein (MSV) mineralisation.

Blackstone is the first company to undertake an IP survey at Ta Khoa with the geological method having successfully defined existing and potential further high-grade zones within both MSV and DSS prospects.

"Extensive system of magmatic nickel-copper-cobalt sulphides"

Blackstone Mineral's managing director Scott Williamson said: "Our maiden results from the first ever IP survey at Ta Khoa suggest we have an extensive system of magmatic nickel-copper-cobalt sulphides.

"We look forward to continuing our shallow drilling and commencing the deeper drilling of the new targets with a second drill rig mobilising over the coming weeks."

The latest IP results follows the company's recent drilling success which delivered the following initial substantial nickel sulphide intersections:

Substantial potential exists to delineate further high-grade mineralisation throughout the Ta Khoa Nickel Project initially within a 5-kilometre radius of the existing processing facility.

Price: 0.345

Market Cap: \$110.52 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: BSX

Listing: ASX

52 week	High	Low
	0.54	0.08

Sector: Battery Metals

Website: www.blackstoneminerals.com.au

Company Synopsis:

Blackstone Minerals Ltd (ASX:BSX) is actively exploring the high grade Little Gem Cobalt Gold Project in British Columbia, Canada.

action@proactiveinvestors.com.au

Ta Khoa has existing modern infrastructure built to Australian standards including a 450,000 tonnes per annum concentrator located within a premier nickel sulphide district.

Blackstone continues to investigate the potential to develop downstream processing infrastructure in Vietnam to produce a downstream nickel and cobalt product to supply Asia's growing lithium-ion battery industry.

Working towards a maiden resource

Previous project owners focused mining activities primarily on the MSV at Ban Phuc, while Blackstone will now look to explore both MSV and DSS targets throughout the entire project.

The company will also conduct further geophysics on the MSV and DSS deposits and continue the drilling campaign.

Blackstone aims to deliver a maiden resource on the DSS at Phan Phuc over the coming months and investigate the potential to restart the Ban Phuc concentrator through focused exploration.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Blackstone Minerals Ltd named herein, including the promotion by the Company of Blackstone Minerals Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).