

Cape Lambert Resources Limited

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Cape Lambert Resources director extends holding with on-market share purchase

Cape Lambert Resources Limited (ASX:CFE) non-executive director Stefan Müller has demonstrated his support for the company by purchasing shares on-market.

On August 15, Europe-based Müller purchased 500,000 shares and now holds 3.5 million.

Cooperation with DGWA

This comes as Cape Lambert extends cooperation with DGWA, a leading European boutique investment and financial markets consulting firm for national and international SMEs, of which Müller is managing director.

Working closely with DGWA will enhance Cape Lambert's strategy of becoming an institutionalised listed portfolio company, thereby providing a product for European investors to increase their resource exposure.

Focus on iron ore

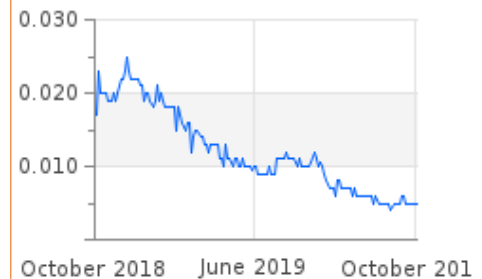
As part of this strategy, the company is directing its focus to the Marampa Iron Ore Project in Sierra Leone which hosts a 680 million tonne resource at 28.2% iron.

This coincides with strong dynamics in the iron ore market and is supported by the advanced state of the project with a scoping study and test work completed as well as the presence of key rail and port infrastructure.

Price: 0.005

Market Cap: \$5.41 m

1 Year Share Price Graph



Share Information

Code: CFE

Listing: ASX

52 week High Low
0.027 0.004

Sector: Mining

Website: www.capelam.com.au

Company Synopsis:

Cape Lambert Resources Ltd (ASX:CFE) is an exploration and development company with interests in a geographically diverse portfolio of mineral assets and investments.

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