

Resolute Mining Limited

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Resolute Mining gains new substantial holder in UBS

Resolute Mining Limited (ASX:RSG) has a new substantial shareholder in UBS Group AG and its related entities with a 5.05% stake.

UBS now holds about 44.89 million Resolute shares.

Maximising gold sales revenue

Resolute continues to ride high on the gold wave with its US Dollar gold hedge book recently strengthened through the forward sale of a further 30,000 ounces.

The company forward sold the gold at an average price of US\$1,519 per ounce in scheduled monthly deliveries of 5,000 ounces between January 2020 and June 2020.

This comes on the back of the acquisition of Toro Gold and an upward gold price.

These have seen the mid-tier gold miner's share price rise 68% over the last six months.

Price: 1.185

Market Cap: \$1.07 billion

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: RSG

Listing: ASX

52 week	High	Low
	2.12	0.91

Sector: Mining

Website: www.resolute-ltd.com.au

Company Synopsis:

Resolute Mining (ASX:RSG) (LON:RSG) is a successful gold miner with more than 25 years of continuous production. The Company is an experienced explorer, developer, and operator, having operated nine gold mines across Australia and Africa which have produced 8 million ounces of gold.

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