

Arrow Minerals Ltd

11:28 06 Aug 2019

Arrow Minerals on track to complete acquisition of gold projects in Burkina Faso

Arrow Minerals Ltd (ASX:AMD) is continuing to progress the acquisition of Boromo Gold Limited with valid acceptances received from 97% of Boromo shareholders.

Arrow expects to reach 100% acceptance prior to the shareholder meeting on Thursday, August 15 2019.

READ: Arrow Minerals shares rise on acquiring drill-ready gold projects in Burkina Faso

Boromo owns six exploration projects in Burkina Faso, West Africa, with drill targets already identified at multiple projects with the potential for significant gold discoveries.

A reverse circulation (RC) drilling program has been completed at Boromo's Divole East Project, with 24 holes drilled for 2,385 metres (average depth 99 metres).

The drill holes were designed to test the continuity of previously identified high-grade Divole Main prospect and the newly identified Divole East fold structure.

Price: 0.01

Market Cap: \$8.44 m

1 Year Share Price Graph



Share Information

Code: AMD

Listing: ASX

52 week High Low
0.018 0.008

Sector: Mining

Website: www.arrowminerals.com.au

Company Synopsis:

Arrow Minerals Ltd (ASX:AMD) is exploring for gold, nickel and lithium in Western Australia.

action@proactiveinvestors.com.au

RC drill collar locations at Divole East Project

The drilling samples have been sent to Ouagadougou for assaying and Arrow expects to receive the results in early September 2019.

Arrow managing director Steven Michael recently said: "The acquisition of Boromo gives Arrow and its shareholders immediate access to a portfolio of gold exploration projects in one of the world's fastest growing gold producing countries.

"Burkina Faso is now the fourth largest gold producer in Africa and has known gold endowment of over 60 million ounces."

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts

journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Arrow Minerals Ltd named herein, including the promotion by the Company of Arrow Minerals Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).