

Orezone Gold Corp

01:26 15 Oct 2009

Orezone's Metallurgical Test Results Enhance Economics of Bombore Project

Orezone Gold Corporation (TSX: ORE) released positive metallurgical test results on its 100% owned Bombore gold deposit located in Burkina Faso, West Africa. The test results for the near surface oxide and transition resources are better than previous estimates, which were used for an in-house scoping study. The latest results therefore enhance the economics of the Bombore project.

Orezone is a gold exploration and development company with more than 15 years experience in West Africa, one of the world's fastest growing gold producing regions. Orezone delineated, developed, financed and sold Burkina Faso's largest deposit, Essakane to **IAMGOLD (NYSE: IAG)** for \$350M. The Toronto listed company continues to focus on developing the rest of its pipeline of advanced projects including the Bombore Project.

The Bombore gold deposit hosts 0.93 million ounces of Indicated resources and 1.78m ounces of Inferred resources at an average gold grade of approximately 0.5 grams per tonne in the near surface oxide zone and 1.0 grams per tonne in the underlying primary sulphide resource.

Bottle-roll Cyanidation on the coarse material recovered 82% gold recoveries for the oxide resource and 72% gold recoveries for the transition resource. Meanwhile the ongoing Column Leach test displayed 79% gold recoveries for the oxide resource, 76% of the recovered gold for the transition resource was leached after 26 days.

Significantly less capital investment and time is required to develop a heap leach operation at Bombore.

Approximately half of the inferred resource is oxide and transition material amenable to heap leach processing.

The Company will carry out a \$2M delineation drill program to both increase and upgrade the oxide and transition resources. The drill program will be completed by mid-2010. All metallurgical testing, updated scoping study results, and a baseline study of the project foot print will be completed by year-end.

The Company is continuing to study power costs for grinding and processing of the sulphide resource using conventional milling techniques as they may provide additional upside for the development of the project beyond a heap leach operation.

The Bombore property has the potential to host a large, open pit gold project with very good infrastructure in place compared to many projects in West Africa as it is located just 80km east of the capital city of Ouagadougou.

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Share Information

Code: ORE

Listing: TSX

Sector: Gold & silver

Website: www.orezone.com

Company Synopsis:

Orezone is an explorer and emerging gold producer whose main asset is Essakane, the largest gold deposit in Burkina Faso, West Africa. Essakane contains 4.0Moz of indicated resources and 1.3Moz of inferred resources at a 0.5g/t cut-off. Reserves contained within a US\$600 gold price mine plan are 3.0Moz.

action@proactiveinvestors.com.au

Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.