

Iofina PLC

16:34 29 Apr 2013

Iofina amends Montana water project application

Iodine specialist Iofina (LON:IOF) has amended its plans to take water for industrial use from its Atlantis project in eastern Montana .

The revised plan is to develop a water depot for 3,800 acre-feet per year based on customers' needs at the current planned location.

The original plan was for 10,000 acre feet per year (200,000 barrels of water per day), but after talks with the Water Resources Office in Montana Iofina decided to revise the plans to expedite the application process.

Iofina added it is acquiring additional strategically placed sites, based on demand and ease of transportation, for two additional depots that together with the initial depot will total over 10,000 acre-feet per year as planned.

It added that though its original application has been removed from the Water Resources Office's website, it has not been terminated and remains valid pending receipt of the amended application.

Price: 21.8

Market Cap: £41.83 m

1 Year Share Price Graph



February 2012 August 2012 February 2013

Share Information

Code: IOF

Listing: LSE

52 week	High	Low
	33.227	11.8513

Sector: Oil & Gas

Website: www.iofina.com

Company Synopsis:

Iofina PLC is the holding company of a group of companies involved in the exploration and production of iodine and natural gas which has been discovered on acreages that the Group has acquired and is currently acquiring. Iofina is fully vertically integrated into specialty chemical manufacturing through its wholly owned subsidiary Iofina Chemical.

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