

MTI Wireless Edge Limited

19:55 24 May 2019

MTI Wireless Edge 'an excellent growth company' with further re-rating potential

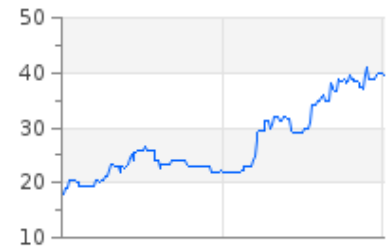
Capital Network's Ed Stacey says results for the first quarter of 2019 for MTI Wireless Edge (LON:MWE) showed continued strong progress.

Revenues increased by 16% year-on-year and operating profits 66%. We maintain our full-year (FY) 2019 forecasts, with FY revenue growth of 10% and earnings per share (EPS) growth 27.8%.

Price: 39.5

Market Cap: £34.69 m

1 Year Share Price Graph



January 2019 July 2019 January 2020

Share Information

Code: MWE

Listing: AIM

52 week High Low
43 17.04

Sector: Hardware & electrical equipment

Website: www.mtiwe.com

Company Synopsis:

MTI Wireless Edge is a world leader in the development and production of high quality, low cost, antenna solutions including smart antennas, MIMO antennas and Dual Polarity for wireless applications such as LTE, WiFi, Broadband Wireless Access and RFID. Established in 1972, MTI supplies antennas for both military and commercial applications from 100 KHz to 90 GHz.

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