

# Avacta Group PLC

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## Avacta Group's Bach BioSciences deal 'an exciting step'

Capital Network analyst Riccardo Lowi discusses Avacta Group Plc's (LON:AVCT) development partnership with Bach BioSciences as well as the news it's making shares available via subscription and a placing to bring in £11.4mln.

Lowi says the R&D collaboration with Bach is a very exiting step, potentially leading to a pre-clinical deal with big pharma in the next 12-18 month.

On Avacta's fundraise, he says the move should support operations well into calendar year 2020.

**Price:** 186

**Market Cap:** £469.93 m

### 1 Year Share Price Graph



October 2019 April 2020 October 2020

### Share Information

**Code:** AVCT

**Listing:** AIM

**52 week High Low**  
215.36 12.6172

**Sector:** Pharma & Biotech

**Website:** [www.avacta.com](http://www.avacta.com)

### Company Synopsis:

At Avacta we have developed Affimer technology, an engineered alternative to antibodies. Based on a small protein, Affimer technology can be quickly developed to bind with high specificity and affinity to a wide range of targets. Affimer proteins can be developed as therapeutic molecules and can be used in a wide range of other life sciences applications in research and diagnostics.

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