

Buru Energy Ltd

09:46 11 Jul 2019

Buru Energy preparing to mobilise to drill the Adoxa 1 exploration well

Buru Energy Ltd (ASX:BRU) executive chairman Eric Streitberg talks to Proactive Investors about overcoming challenges with a drilling rig and some of the geology on the Ungani Oilfield onshore WA, to move forward positively. Streitberg says while they had some issues, the joint venture partners are confident of good results moving forward, with the rig back up and working perfectly, and lessons learned from the drilling. He adds, Buru Energy was pioneering a technique never before attempted in the Canning Basin, and the company will be redesigning the next well in the Ungani field, to overcome the previous challenges.

Price: 0.095

Market Cap: \$41.05 m

1 Year Share Price Graph



Share Information

Code: BRU

Listing: ASX

52 week	High	Low
	0.24	0.062

Sector: Oil & Gas

Website: www.buruenergy.com

Company Synopsis:

Buru Energy Ltd (ASX:BRU) petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia.

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