

Peninsula Energy Ltd

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Peninsula Energy awaits uranium decision from US President Trump

Peninsula Energy Limited (ASX:PEN) chief executive officer Wayne Heili tells Proactive Investors that an important Section 232 Uranium mining decision is expected later this month from US President Trump that could have a substantial impact on the company.

The US Department of Commerce has completed and submitted its report to the White House on the investigation into the effects of uranium imports on national security.

The remedies proposed were to preserve US national security and to help the domestic uranium mining industry recover from years of low pricing.

Heili says Peninsula Energy is looking forward to the President's response to provide more certainty for the company's future direction

Price: 0.175

Market Cap: \$44.29 m

1 Year Share Price Graph



Share Information

Code: PEN

Listing: ASX

52 week High Low
0.327932 0.154029

Sector: Uranium

Website: www.pel.net.au

Company Synopsis:

Peninsula Energy (ASX:PEN) commenced in-situ recovery uranium operations in December 2015 at its Lance Projects.

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