

Kangaroo Island Plantation Timbers Ltd

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Kangaroo Island Plantation Timbers enters new growth phase with board changes

Kangaroo Island Plantation Timbers (ASX:KPT) executive director John Sergeant updates Proactive Investors on the company's plans with new managing director Keith Lamb on board. The transition comes at a time when the share price is rising and the company has pledged to produce free cash of around \$30 million a year once it moves into production. The company is waiting on approval to build a deep water port to get the product to market mainly in China and Japan. Mr Sergeant says there is no other asset class like timberland, which offers investors a unique and diverse opportunity.

Price: 1.1

Market Cap: \$62.11 m

1 Year Share Price Graph



October 2019 June 2020 October 2020

Share Information

Code: KPT

Listing: ASX

52 week	High	Low
	2.45	0.7

Sector: Forestry & Paper

Website: www.kipt.com.au

Company Synopsis:

Kangaroo Island Plantation Timbers Ltd (ASX:KPT) is Australia's only listed timberland company, managing a portfolio of hardwood and softwood forestry plantations.

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