

Alkane Resources Ltd

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Alkane Resources intersects broad gold mineralisation near Tomingley process plant

Alkane Resources Limited (ASX:ALK) managing director Nic Earner updates Proactive Investors on the company's drilling results from near the process plant of its Tomingley Gold 3 Operations in NSW. "We've got over 70 metres at above 3 g/t gold ... this area is between two prospects we've previously identified, Earner says. He continues, "What we're seeing is 1,600 metres of continuous gold mineralisation right there next to our process facility," says Earner. Commenting on Alkane's recent doubling share price, Earner ascribes the upwards movement to Alkane's rare earths business, the company's continued definition of a potential gold resource and that Alkane continued to exceed gold production guidance at Tomingley.

Price: 0.545

Market Cap: \$275.82 m

1 Year Share Price Graph



December 2018 June 2019 December 20

Share Information

Code: ALK

Listing: ASX

52 week	High	Low
	0.864134	0.17982

Sector: Gold & silver

Website: www.alkane.com.au

Company Synopsis:

Alkane Resources Ltd (ASX:ALK) is a gold production company with a multi-commodity exploration and development portfolio. Alkane's projects are predominantly in the Central West region of NSW, but extend throughout Australia.

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