

High Peak Royalties Ltd

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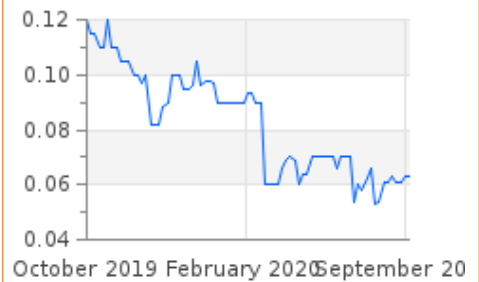
High Peak Royalties leverages 1% interest in prospective gas and helium hydrocarbon discovery

High Peak Royalties Ltd (ASX:HPR) chairman Andy Carroll updates Proactive Investors about the company's 1% royalty interest in Santos' permits in the Northern Territory's Amadeus basin, where there is potential for a large gas hydrocarbon discovery. "This is a very large prospect and very exciting," says Carroll. He continues, "Santos have identified a salt seal which works great around the world and seals not only hydrocarbons but also helium - the world is running out of helium so helium is worth significantly more than hydrocarbons and has been seen in wells drilled in this area. "This has the potential for a very large gas hydrocarbon discovery but also for a very large helium resource - our 1% royalty over the whole area is a really great position to be in."

Price: 0.063

Market Cap: \$11.9 m

1 Year Share Price Graph



Share Information

Code: HPR

Listing: ASX

52 week	High	Low
	0.125	0.053

Sector: Exploration & Production

Website: www.highpeak.com.au

Company Synopsis:

High Peak Royalties Ltd (ASX:HPR) is building a portfolio of diversified high value resource royalties around the world.

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