

Adalta Ltd

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AdAlta capitalises on \$5-million raising to progress drug to treat fibrotic diseases

AdAlta Ltd (ASX:1AD) chief executive officer Sam Cobb updates Proactive Investors on the health-focused company's recent \$5 million raising to progress the development of its key AD-214 drug for the treatment of idiopathic pulmonary fibrosis. Cobb says recent animal trials will soon progress to human testing in Australia. The company aims to start phase-one studies in January 2020.

Price: 0.125

Market Cap: \$20.54 m

1 Year Share Price Graph



Share Information

Code: 1AD

Listing: ASX

52 week	High	Low
	0.274885	0.11

Sector: Pharma & Biotech

Website: adalta.com.au

Company Synopsis:

AdAlta Limited (ASX:1AD) is using its technology platform to generate a promising new class of protein therapeutics.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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