

Symphony Environmental Technologies PLC

21:36 10 May 2019

Symphony Environmental boss hails EU decision to halt oxo-plastics probe as validation of technology

Michael Laurier, Symphony Environmental's (LON:SYM) chief executive, believes the decision by the European Commission to drop an investigation into oxo-biodegradable plastic underpins the credentials of its d2w technology.

The European Chemicals Agency has found no evidence that oxo-technology creates microplastics, which is why Laurier believes the EC told it to drop its 18-month study.

Europe still has a directive on plastics pending, but today's decision burnishes d2w's commercial credentials in other places around the world where its adoption has already been gathering momentum.

People will take the technology a lot more seriously now said Laurier, adding that d2w is fully recyclable and fully biodegradable.

Price: 7

Market Cap: £11.9 m

1 Year Share Price Graph



October 2018 April 2019 October 2019

Share Information

Code: SYM

Listing: AIM

52 week High Low
12.74 5.5

Sector: Fashion & brands

Website:
www.symphonyenvironmental.com

Company Synopsis:

Symphony Environmental is a world leader in the development of additives to make ordinary plastic biodegradable and protective technologies to enhance plastic products.

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