

# Australian Vanadium Ltd

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## Australian Vanadium says Chinese production ramping up to meet increasing demand

Australian Vanadium Ltd (ASX:AVL) managing director Vincent Algar speaks to Proactive Investors about his marketing trip to China and the ongoing changes in the vanadium market. Algar says last year's higher vanadium prices have been tempered by a rapid response by Chinese suppliers and a turn towards niobium is likely to cool off due to lower vanadium prices and its better suitability for construction rebars. "We saw the vanadium price really spike last year ... and it has moved down quite radically," says Algar. He continues, "But you must remember the price it's currently sitting at is 3 or 4 times higher than its lows and 30-40% higher than its 25-year average ... and provides a comfort zone for AVL to press forward with its plans."

**Price:** 0.011

**Market Cap:** \$28.02 m

### 1 Year Share Price Graph



### Share Information

**Code:** AVL

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.044</b>	<b>0.01</b>

**Sector:** Mining

**Website:** [www.australianvanadium.com.au](http://www.australianvanadium.com.au)

### Company Synopsis:

Australian Vanadium Ltd (ASX:AVL) is focussed on The Australian Vanadium Project, near Meekatharra in Western Australia. The Australian Vanadium Project is a high-grade Vanadium Titanium Magnetite (VTM) deposit and is one of the highest-grade vanadium projects currently being developed in the world.

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