

# Meteoric Resources NL

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## Meteoric Resources focuses on developing bonanza-grade gold projects in Brazil

Meteoric Resources NL (ASX:MEI) managing director Andrew Tunks updates Proactive Investors on the company's recent acquisition of the "bonanza-grade" Juruena Gold Project in Brazil. The company entered into a binding term sheet with Crusader Resources Ltd (ASX:CAS) to acquire the Juruena and Novo Astro projects. Meteoric is putting in place a drilling and exploration program that aims to convert existing inferred resources at Juruena to the indicated category as well as grow the resource base at these deposits.

**Price:** 0.056

**Market Cap:** \$55.25 m

### 1 Year Share Price Graph



### Share Information

**Code:** MEI

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.079</b>	<b>0.007</b>

**Sector:** Gold & silver

**Website:** [www.meteoric.com.au](http://www.meteoric.com.au)

### Company Synopsis:

*Meteoric Resources Ltd (ASX:MEI) acquired 24 contiguous tenements in the state of Matto Grosso in Central Brazil which comprise the Juruena and Novo Astro Gold Projects in March 2019. The Juruena Project contains a JORC Resource of 1.3 million tonnes at 6.3 g/t gold for 261,000 ounces.*

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