

Neometals Ltd

16:15 27 Mar 2019

Neometals secures lithium offtake and potential feedstock from Mt Marion divestment

Neometals Ltd (ASX:NMT) managing director Chris Reed updates Proactive Investors on the lithium developer's recent divestment of its Mt Marion Lithium Project for \$103.8 million. As part of the sale agreement, Neometals has secured a binding life-of-mine annual offtake option for 57,000 tonnes a year of 6% spodumene concentrate from the mine. The option provides Neometals with potential feedstock for downstream processing into higher-margin lithium chemicals.

Price: 0.24

Market Cap: \$130.88 m

1 Year Share Price Graph



Share Information

Code: NMT

Listing: ASX

52 week	High	Low
	0.255	0.135

Sector: Battery Metals

Website: www.neometals.com.au

Company Synopsis:

Neometals Ltd (ASX:NMT) is focused on the Mt Marion Lithium Project with the aim of becoming an integrated producer of lithium battery materials.

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