

Cipherpoint Ltd

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Covata simplifies operating model with focus on data security solutions

Covata Ltd (ASX:CVT) executive director Steven Bliim updates Proactive Investors on the global tech company's strategy to better enhance the security of its data solutions.

In order to simplify its operating model, Covata has divested some of its assets and continues to make progress on its major acquisition of Germany-based dataglobal GmbH.

"[Covata] is moving away from being a niche, data-centric security solutions provider and working more towards content services platform providers," Bliim says.

He continues, "That's why I think this relationship with dataglobal is the best way for the business to move forward."

1 Year Share Price Graph



January 2019 December 2019 December 2019

Share Information

Code: CVT
Listing: ASX
Sector: Software & services
Website: www.cipherpoint.com

Company Synopsis:

Cipherpoint Ltd (ASX:CVT) is listed on the Australian Securities Exchange.

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