

Bass Oil Ltd

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Bass Oil set to drill 'a low-risk and very high-impact well' with Bunian 5

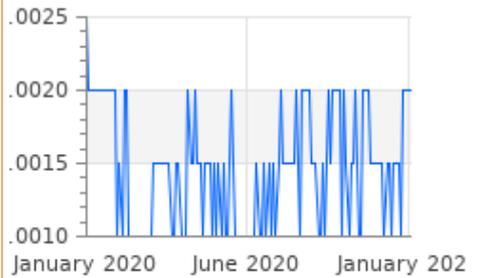
Bass Oil Ltd (ASX:BAS) managing director Tino Guglielmo updates Proactive Investors on increased reserves, increasing production, and expanded criteria in the search for additional Indonesian oil assets.

Guglielmo says, "The Bunian 5 well is going to be at least as good as the Bunyan 3 well was... it's not a stretch for post-drill Bunian 5 to take us to our capacity. So it's a low-risk and very high-impact well for us, and as a result we're very keen to drill it."

Price: 0.0015

Market Cap: \$5.01 m

1 Year Share Price Graph



Share Information

Code: BAS
Listing: ASX
52 week High: 0.0025
52 week Low: 0.001
Sector: Oil & Gas
Website: www.bassoil.com.au

Company Synopsis:

Bass Oil (ASX:BAS) is an exploration and production company featuring low cost onshore oil production in Indonesia.

action@proactiveinvestors.com.au

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Contact us +61 (0)2 9280 0700 action@proactiveinvestors.com.au

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