

# Blackham Resources Ltd

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## Blackham Resources executive chairman discusses 'transformational' expansion plans

Blackham Resources Ltd (ASX:BLK) executive chairman Milan Jerkovic updates Proactive Investors on new low capital cost staged expansion plans for the Matilda-Wiluna Gold Operation in Western Australia.

Jerkovic says, "The current plan we put in place gives us cash flow for ten years, to improve our position and improve that option to go to the next scale. So it's a transformational move that allows us to maintain significant production with decent cash flow while we try and extract value for the larger proposition."

He also discusses the market for gold, and the opportunities and threats presented by the current level of M&A activity in the gold space.

**Price:** 0.011

**Market Cap:** \$51.88 m

### 1 Year Share Price Graph



January 2019 August 2019 January 2020

### Share Information

**Code:** BLK

**Listing:** ASX

**52 week High Low**  
0.0560784 0.007

**Sector:** Gold & silver

**Website:** [www.blackhamresources.com.au](http://www.blackhamresources.com.au)

### Company Synopsis:

*Blackham Resources Ltd (ASX:BLK) has defined a multi-million gold ounce resource base at the Matilda Gold Project in Western Australia.*

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